

SUPPLEMENT TO SAVO-SOLAR PLC'S PROSPECTUS DATED 7 JUNE 2017

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Savo-Solar Plc ("**Savo-Solar**" or the "**Company**") supplements the Company's prospectus dated 7 June 2017 (the "**Prospectus**") relating to its rights share issue with the information set out below. The information below shall be read together with the Prospectus.

This document is an unofficial English translation of the Finnish-language supplement. In the event of any discrepancies, the Finnish-language supplement shall prevail.

Amendment to the Prospectus

The Prospectus is supplemented with the following information:

Savo-Solar has been selected as the preferred bidder in a tender for the delivery of a solar thermal plant to the company newHeat SAS, in France. Savo-Solar is now entering into final negotiations in order to reach a detailed agreement with newHeat. The mutual target of newHeat and Savo-Solar is to finalise the contract in September and do the delivery and installation of the system before spring 2018.

The tender value is approximately EUR 1.4-1.7 million depending on the final size of the field. The turnkey delivery covers the collector field installed on a tracking system, the piping, the solar heat transfer unit, the control system and the operation & maintenance contract. The solar thermal plant will be the largest one in France, with a collector area of around 4,000m². This will also be the first flat plate collector field in the world installed onto a tracking system. The customer newHeat will use this solar thermal plant to supply and sell heat to an industrial site in France.

The market for large solar thermal plants in France is growing fast. This is the second project in France within a short period of time, for which Savo-Solar has been chosen to negotiate the delivery contract, displaying the competitive edge of Savo-Solar's solutions.

Availability of certain documents

A copy of this supplement and the Finnish Financial Supervisory Authority's approval of this supplement are available during normal business hours at the Company's head office at Insinöörinkatu 7, 50100 Mikkeli, Finland.

Cancellation of subscriptions

Investors who have subscribed for Offer Shares before the publication of this supplement to the Prospectus may choose to cancel their subscriptions. The cancellation right must be exercised within a cancellation period of two (2) Finnish banking days from the publication of this supplement to the Prospectus, i.e., no later than on 4 July 2017 at 18:00 Finnish time (17:00 Swedish time).

Cancellations must be filed with the office with which the subscription was placed. However, subscriptions placed on the website of Mangold Fondkommission AB cannot be cancelled on the website but should be cancelled by contacting Mangold Fondkommission AB at emissioner@mangold.se or telephone +46 (0)8 503 015 80.

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