

**EXTRAORDINARY GENERAL MEETING**

UNOFFICIAL TRANSLATION (Translation of the original and signed document in the Finnish language. In case of discrepancy, the Finnish language version is prevailing)

**EXTRAORDINARY GENERAL MEETING OF SAVOSOLAR PLC**

Time: 22 January 2019 at 4.00 p.m. (EET)

Place: Sitra's meeting room Edison, address Itämerenkatu 11-13, 00180 Helsinki, Finland

Present: Shareholders were present at the meeting, in person or represented by legal representative or proxy, in accordance with the list of votes adopted at the meeting.

In addition, LL.M., M.Sc. (Econ.) Tuomas Lehtimäki, LL.M. Aino Asplund, the Chairman of the Board of Directors Feodor Aminoff as well as the CEO Jari Varjotie were present at the meeting.

**1 §**

**OPENING OF THE MEETING**

The Chairman of the Board of Directors, Feodor Aminoff, opened the meeting.

**2 §**

**CALLING THE MEETING TO ORDER**

Tuomas Lehtimäki, LL.M., M.Sc. (Econ.) was elected as chairman of the Extraordinary General Meeting, and he called LL.M. Aino Asplund to act as secretary.

The chairman explained the procedures for handling matters on the meeting agenda.

**3 §**

**ELECTION OF PERSONS TO SCRUTINIZE THE MINUTES AND TO SUPERVISE THE COUNTING OF VOTES**

Antti Rauhala was elected to scrutinize the minutes.

Juha Saarinen and Juha Rauhala were elected to supervise the counting of votes.

**4 §**

**RECORDING THE LEGALITY OF THE MEETING**

It was noted that the summons to the meeting had been published on 19 December 2018 as a company release and on the company's website on the Internet. It was further noted that the summons had been available for the shareholders on the company's website on the Internet as of 19 December 2018 and it was also available at the meeting venue.

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It was noted that the General Meeting had been convened in accordance with the Articles of Association and the Companies Act and that it was thus legal and constituted a quorum.

The summons to the meeting was attached to the minutes (**Appendix 1**).

**5 §****RECORDING THE ATTENDANCE AT THE MEETING AND ADOPTION OF THE LIST OF VOTES**

It was noted that at the beginning of the meeting 15 shareholders representing 4,381,233 shares and votes were presented, which is 1.2 per cent of the share basis of the company.

The list recording the attendance at the beginning of the meeting and the corresponding list of votes was attached to the minutes (**Appendix 2**).

It was noted that the list of votes will be adjusted to correspond to the attendance at the beginning of a possible vote.

**6 §****AUTHORIZING THE BOARD OF DIRECTORS TO DECIDE ON ISSUANCES OF SHARES, OPTIONS AND OTHER SPECIAL RIGHTS ENTITLING TO SHARES**

The General Meeting resolved in accordance with the proposal of the Board of Directors to authorize the Board of Directors to decide, in one or more transactions, on the issuance of shares and the issuance of options and other special rights entitling to shares referred to in Chapter 10 Section 1 of the Companies Act as follows:

The number of shares to be issued based on the authorization may in total amount to a maximum of 2,000,000,000 shares, representing approximately 572.68 per cent of the company's shares on the date of this notice.

The Board of Directors decides on all the terms and conditions of the issuances of shares and of options and other special rights entitling to shares. The issuance of shares and of options and other special rights entitling to shares may be carried out in deviation from the shareholders' pre-emptive rights (directed issue), if there is a weighty financial reason for the company.

Shares may be conveyed either against payment or free of charge in the company's share issues. A directed share issue may be a share issue without payment only if there is an especially weighty reason for the same both for the company and in regard to the interests of all shareholders in the company.

The authorization replaces the authorization granted by the Extraordinary General Meeting on 12 June 2018 to the Board of Directors to resolve on the issuance of shares and the issuance of options and other special rights entitling to shares referred to in Chapter 10 Section 1 of the Companies Act. The authorization shall be valid until 22 January 2024.

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**7 §**

**CLOSING OF THE MEETING**

The chairman noted that all matters on the agenda had been handled and that the minutes of the meeting will be available on the company's website (www.savosolar.com) on 5 February 2019 at the latest.

The chairman closed the meeting at 4.25 p.m.

Chairman of the General Meeting:

TUOMAS LEHTIMÄKI  
Tuomas Lehtimäki

In fidem:

AINO ASPLUND  
Aino Asplund

Minutes reviewed and confirmed:

ANTTI RAUHALA  
Antti Rauhala